

**MEETING NOTICE
and
AGENDA**

**MEMBERS
of the
ECONOMIC RECOVERY FINANCING COMMITTEE
under
ECONOMIC RECOVERY BOND ACT
GOVERNMENT CODE SECTION 99050 *ET SEQ.*
APPROVED PURSUANT TO PROPOSITION 57**

**915 "L" Street
Redwood Room
Sacramento, California 95814
May 19, 2005; 10:00 a.m.**

1. Call to Order
2. Roll Call:
 - Arnold Schwarzenegger, Governor of California
 - Philip Angelides, State Treasurer
 - Steve Westly, State Controller
 - Tom Campbell, Director of Finance
 - Sunne Wright McPeak, Secretary of Business, Transportation and Housing Agency
 - Ron Joseph, Director of General Services
 - Will Kempton, Director of Transportation

The Governor may be represented by his designee, and any of the other members may be represented by his or her deputy.

There will be an opportunity for public comment at the end of each action item, prior to any action thereon.
3. Consideration of Minutes of the Meeting of May 24, 2004.
4. Distribution of a copy of the Bagley-Keene Open Meeting Act (Article 9 of Chapter 1 of Part 1 of Division 3 of Title 2 of the Government Code, Section 11120 *et seq.*) to new Members of the Authority, pursuant to Section 11121.9 of the Government Code.

5. Consideration Of Resolution 2005-01, Entitled: A Resolution Of The California Economic Recovery Financing Committee Pursuant To The California Economic Recovery Bond Act, Authorizing The Issuance And Sale Of One Or More Series Of State Of California Economic Recovery Bonds, Series 2005 (1) In A Not To Exceed Principal Amount Of \$4,103,920,000 (Subject To Other Limitations Set Forth Herein) To Finance A Portion Of The Accumulated State Budget Deficit And (2) In A Not To Exceed Principal Amount Of \$6,752,740,000 (Subject To Other Limitations Set Forth Herein) To Refund All Or A Portion Of The State Of California Economic Recovery Bonds, Series 2004A And, In Each Case, To Finance Certain Costs Related To The Issuance Of Such Bonds; Delegating Certain Duties Related To Such Bonds To The Director Of Finance, As Chairperson Of The Committee, And To The Treasurer; Approving And Authorizing The Execution And Delivery Of One Or More Supplemental Indentures Pertaining To Fixed Rate Bonds, One Or More Supplemental Indentures Pertaining To Floating Rate Bonds, Various Agreements Relating To Ancillary Obligations And Other Agreements Related To The Bonds; And Other Matters Related Thereto.
6. Public comment.
7. Adjournment.

Note: An item designated as an “Information Item” is appropriate for Committee action if the Committee chooses to take action. Agenda items may be taken out of order.

The Economic Recovery Financing Committee complies with the Americans with Disabilities Act (ADA) by ensuring that the meeting facilities are accessible to persons with disabilities, and providing this notice and information given to the Members of the Economic Recovery Financing Committee in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact the Committee no later than the day prior to the meeting at (916) 445-5332, and Telecommunication Device for the Deaf (TDD) services at (916) 324-6547.

Questions or requests for additional information prior to the Committee meeting may be referred to Alice Black, California Department of Finance, 915 L Street, Sacramento, California 95814, telephone: (916) 322-5540. This meeting agenda is also available on the Department of Finance website at www.dof.ca.gov and click on the tab marked Economic Recovery Financing Committee, and on the State Treasurer’s website at <http://www.treasurer.ca.gov/meetings.htm>.